

It's time for insurance software to grow up

Insurers are tired of the same old problems from the same old vendors: Maintenance is expensive, data are inaccessible, digital transformation is nearly impossible, and even the smallest changes take months. These problems start with the core, and the solution starts with the core. Socotra is part of a better way, proven & time-tested.

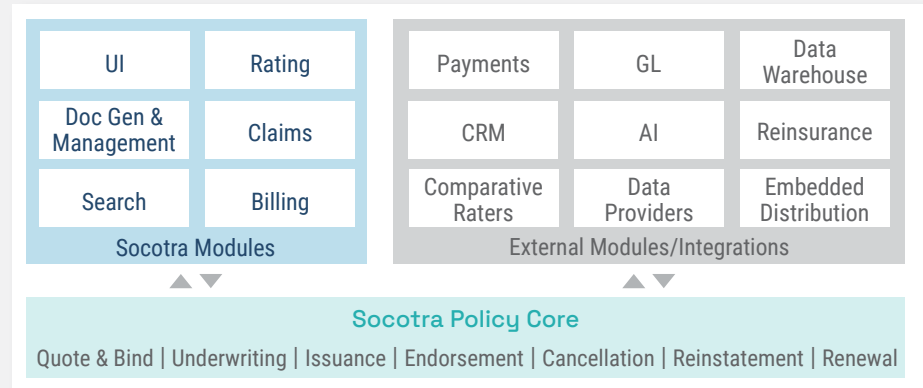
Today's mature technology has:

- ▶ Off-the-shelf
- ▶ True Cloud
- ▶ Zero Customization
- ▶ Modularity
- ▶ Frequent Updates
- ▶ Open APIs
- ▶ Multi-tenancy
- ▶ High Uptime

These terms are popular because they've already transformed industries like e-commerce, CRM, and banking, and Socotra brings them to insurance. Therefore only Socotra delivers the low costs, high velocity, and easy access these technologies enable. Tired of immature technology?

Socotra is a policy administration core, with modules for billing, rating, document generation, UI, and more.

Modules are easy to add, remove, and swap because all interfaces are 100% open through Socotra's public APIs—some even connect as apps!



Discover the benefits of Socotra:



Pure Configuration: Socotra customizes for nobody, ever. Yet, Socotra supports all geographies, lines of business, and distribution channels. This is because Socotra's design implements deployments purely in configuration. With 100% of customers on the latest version, there are no expensive, time-intensive upgrades with Socotra.



Easy Integrations: Socotra's open APIs and modular design simplify integrations, allowing insurers to integrate fast and replace components as needed. Leverage out-of-the-box functionality for non-differentiators and focus on the parts that set your business apart.



True Cloud: Socotra is the only insurance core built from consumer-grade cloud technology. It delivers >99.995% uptime, unmatched performance, and continual, asynchronous backwards-compatible updates. From autoscaling, to multi-site failover, to robust multi-tenancy, Socotra's cloud has it all.



Ultra Low-Risk: Multi-year waterfall projects are risky and prone to indefinite delays. Because Socotra is highly modular, publicly documented, and available off-the-shelf; engineers can begin developing from day one, reducing risk and showing production-ready results at regular milestones. Socotra delivers agility and predictable deployments like no other.

Used for Policy Administration by:



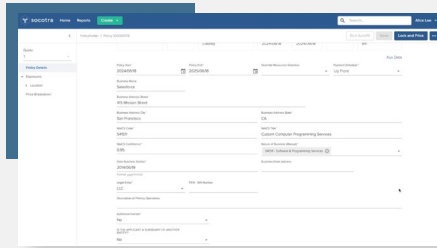
Unlimited Data Access: AI and data-driven decisions require data access, and Socotra's data availability leads the industry. From high-performance bulk queries to real-time event streams, Socotra feeds all kinds of data lakes and business analytics.

Transaction Integrity: The industry's most coherent billing core delivers high performance, full auditability, and easy maintenance; covering all workflows and complex scenarios and integrating seamlessly with your general ledger.

App MarketPlace: Socotra's use of apps is unprecedented in its maturity, with third-party apps that install as easily as browser extensions or smartphone apps. Insurers can install apps from the App MarketPlace, or create their own to reduce integration work by 50%.

The industry's most powerful & flexible interfaces

With insurance workflows, one size doesn't fit all. Socotra's frontend/backend separation means complete UI control and the freedom to:



- ▶ Use or modify Socotra's native UI
- ▶ Build a low-code/no-code UI
- ▶ Build your own UI with Socotra's UI SDK
- ▶ Use your existing UI, against Socotra's open APIs
- ▶ Replace or supplement any UI with AI
- ▶ Embed your product, using no UI at all!
- ▶ Any combination you choose

No matter how what frontend strategy you choose, **Socotra core remains uncustomized, supported, fully documented, and continually updating.**

Experienced with more than 45 products

Personal P&C

- Home & Farm
- Renters & SFR
- Personal Auto
- Usage-based Auto
- Allied Lines & Dwelling Fire
- Umbrella
- Motorcycle / ATV
- Boat Renters
- Travel
- Jewelry (Asset Protection)
- Crop & Flood

Commercial P&C

- Commercial Auto / Fleet
- Commercial Property
- Commercial Package
- Inland & Ocean Marine
- Fidelity & Surety
- Business Owners Policy
- Developers SFR
- Cyber
- D&O, Fiduciary & EPL
- Errors & Omissions (E&O)
- Excess & Surplus (E&S)
- General Liability
- Mgmt Indemnity Package
- Workers' Comp
- Vehicle Interruption

Life & Health

- Term Life / Short-Term Life
- Multi-Yr Gtd Annuity
- Accident & Health
- Long-Term Care
- Disability Income
- Medicare Supplement
- AD&D

...and many more

Three easy ways to get started:

Request Immediate Access

Socotra offers limited-time evaluation licenses with full platform capabilities. Get access right away, with all the capabilities available to some of the world's largest insurers.

Explore With Us

Work with our experts to quickly develop a working prototype of your insurance product that validates Socotra's technology and business value. If you like it, continue to launch!

Use the Socotra Network

Pair with some of the >300 Socotra-certified engineers among our preferred partners, representing some of the world's largest and most trusted systems integrators. These include:

